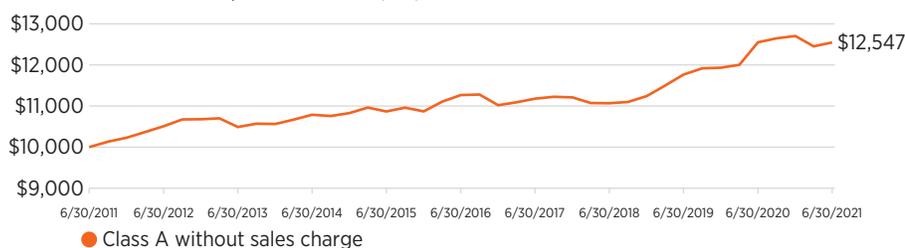


Wilmington Intermediate-Term Bond Fund

June 30, 2021

Fund performance

Growth of a hypothetical \$10,000 investment
Class A Shares – 10-Year period ended 06/30/2021



Average annual total returns & fund expenses (%) as of 06/30/21

	Without sales charge				With maximum sales charge				Expenses ¹		30-day(Net) SEC yield	Inception date
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y	Gross	Net		
Class A	-0.04	4.27	2.18	2.29	-4.53	2.69	1.23	1.82	1.40	0.84	1.19	08/18/03
Class I	0.39	4.59	2.50	2.63	0.39	4.59	2.50	2.63	0.90	0.49	1.54	11/18/96
Bloomberg Barclays Intermediate Government/Credit Index	0.19	4.70	2.63	2.76	0.19	4.70	2.63	2.76	—	—	—	—

Performance shown represents past performance and cannot guarantee future results.

Current performance may be lower or higher than that shown. Investment return and principal value will fluctuate. Shares, when redeemed, may be worth more or less than their original cost. Class A shares have a maximum front-end sales charge of 4.50%. Absent reimbursements and/or fee waivers, the fund's 30-day SEC yield would have been 0.43% and 0.96% for Classes A and I, respectively. Total returns assume the reinvestment of all distributions at net asset value and the deduction of all expenses. Performance would have been lower if fees had not been waived in various periods. Performance data current to the most recent month-end is available at www.wilmingtonfunds.com.

¹The fund's advisor, distributor and shareholder services provider have agreed to waive their fees and/or reimburse expenses so that the total annual fund operating expenses paid by the fund's Class A Shares and Class I Shares will not exceed 0.84% and 0.49%, respectively, not including the effects of taxes or extraordinary expenses. This waiver may be amended or withdrawn after January 31, 2022, or with the agreement of the fund's Board of Trustees. Please see the prospectus for more information on fees, expenses, and expense limitation arrangements, if any.

Symbols/CUSIPs

Class A	WIBAX	97181C852
Class I	WIBIX	97181C845

Investment objective

Current income and secondarily, capital growth

Investment approach

The Fund invests primarily in U.S. investment grade corporate and government fixed income securities with intermediate-term maturities, including mortgage- and asset-backed securities. The Fund may also invest in non-investment grade securities. The Fund will generally have an average duration of 3 to 5 years.

Fund statistics

Net assets (\$ millions)	\$27.3
Number of holdings	126
Effective duration	3.8 years
Weighted average maturity	4.2 years
Dividend frequency	Daily, paid monthly
Morningstar category	Intermediate core bond

The measures below are based on a trailing 5-year period for Class A shares and are calculated versus the fund's primary benchmark.

Alpha	-0.54
Beta	1.06
R-squared	0.88
Sharpe ratio	0.41
Standard deviation	2.56

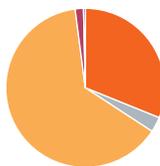
Contact us

Visit www.wilmingtonfunds.com or call **1-800-836-2211** for the most current performance data, prospectus, and more information on our managers and products.

Continued

Sector allocation (%)

U.S. Treasury Obligations	31.1
U.S. Agency Obligations	3.1
Corporate Bonds	63.7
Agency Mortgage-Backed Securities	1.7
Cash and Equivalents	0.4



Credit quality (%)

U.S. Treasuries	31.1
U.S. Agencies	3.1
AAA	6.0
AA	1.5
A	19.0
BBB	39.0
Other	0.0
Cash	0.4

Sector allocation and credit quality percentages are based on the total portfolio as of quarter-end and are subject to change at any time. This data is shown for informational purposes only and is not to be considered a recommendation to purchase or sell any security. The credit quality of the investments in the fund's portfolio does not apply to the safety and stability of the fund and are subject to change. Ratings shown are assigned by one or more Nationally Recognized Statistical Rating Organizations (NRSRO), such as Standard & Poor's, and typically range from AAA (highest) to D (lowest). When ratings from two NRSROs are available, the lowest rating is used. Bonds not rated by an NRSRO are included in the Not Rated category, which does not necessarily indicate low quality. Cash is defined as bonds with stated maturities of seven days or less and includes money market funds and other cash equivalents. For more information regarding rating methodologies for S&P visit www.standardandpoors.com and for Moody's visit www.moodys.com.

Quarterly, year-to-date, and calendar year total returns (%)

	2021 (as of 06/30/21)					2020	2019	2018	2017	2016
	1Q	2Q	3Q	4Q	YTD					
w/o sales charge										
Class A	-1.98	0.75	—	—	-1.25	6.46	6.16	0.27	1.73	1.37
Class I	-2.00	0.91	—	—	-1.11	6.81	6.60	0.48	2.05	1.81
Bloomberg Barclays Intermediate Government/Credit Index	-1.86	0.98	—	—	-0.90	6.43	6.80	0.88	2.14	2.08

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Current performance may be lower or higher than that shown. Investment return and principal value will fluctuate. Shares, when redeemed, may be worth more or less than their original cost. If sales charges were included, performance shown would be lower.

You should consider a fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other considerations is contained in the fund's prospectus, which is available on our website, www.wilmingtonfunds.com. Please read the prospectus carefully before investing.

Investment Management

Investment advisor: Wilmington Funds Management Corporation

Sub-advisor: Wilmington Trust Investment Advisors, Inc.

Portfolio managers: Managed by Dominick J. D'Eramo, CFA, James M. Hannan, Wilmer C. Stith III, CFA, and Randy H. Vogel, CFA. The team averages more than 31 years of investment industry experience.

Important Information And Risk Disclosure

All investments involve risk, including possible loss of principal. Fixed income securities involve interest rate, credit, inflation and reinvestment risks. As interest rates rise, the value of fixed income securities falls. High yield bonds possess greater price volatility, illiquidity, and possibility of default. Asset-backed, mortgage-backed or mortgage-related securities are subject to prepayment and extension risks. There is no assurance that any investment strategy will be successful.

Effective duration provides a measure of a fund's interest rate sensitivity. **Weighted average maturity** is the average length of time for which debt instruments in the portfolio are due and payable. **Alpha** is a measure of performance on a risk-adjusted basis. The excess return of the fund relative to the return of the benchmark index is a fund's alpha. **Beta** is a measure of a portfolio's volatility, or systematic risk, in comparison to the market as a whole. A beta below 1 indicates less volatility than the market; a higher beta indicates more volatility. **R-squared** measures how closely a fund's performance correlates with that of its benchmark, thus representing how much of the fund's performance can be explained by the overall market or index. 1 indicates perfect correlation; 0 indicates no correlation. **Sharpe ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard deviation** indicates the percentage by which a portfolio's performance has varied from its average performance in any given month during the period indicated. The higher the standard

deviation, the greater the range of performance, indicating greater volatility.

The **Bloomberg Barclays Intermediate Government/Credit Bond Index** is a market-value-weighted index of government and investment grade corporate fixed-rate debt issues with maturities between 1 and 10 years. Please note that an investor cannot invest directly in an index.

This material does not constitute a recommendation of a particular security, nor is it an offer to sell, or solicitation of an offer to buy, fund shares. Information herein is not intended to be a forecast of future events, a guarantee of future results or investment advice. Current market conditions may not continue. Information contained herein has been obtained from sources believed to be reliable, but have not been verified and cannot be guaranteed.

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