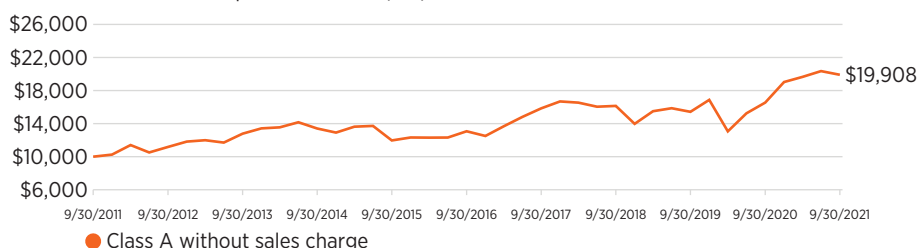


Wilmington International Fund

September 30, 2021

Fund performance

Growth of a hypothetical \$10,000 investment
Class A Shares – 10-Year period ended 09/30/2021



Average Annual Total Returns & Fund Expenses (%) as of 09/30/21

	Without sales charge				With maximum sales charge				Expenses ¹		Inception date
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y	Gross	Net	
Class A	20.32	7.24	8.77	7.13	13.72	5.23	7.55	6.52	1.50	1.12	12/19/05
Class I	20.59	7.41	8.94	7.28	20.59	7.41	8.94	7.28	1.00	0.87	06/29/98
MSCI ACWI ex-US Net Index	23.92	8.03	8.94	7.48	23.92	8.03	8.94	7.48	—	—	—

Performance shown represents past performance and cannot guarantee future results.

Current performance may be lower or higher than that shown. Investment return and principal value will fluctuate. Shares, when redeemed, may be worth more or less than their original cost. Class A shares have a maximum front-end sales charge of 5.50%. Total returns assume the reinvestment of all distributions at net asset value and the deduction of all expenses. Performance would have been lower if fees had not been waived in various periods. Performance data current to the most recent month-end is available at www.wilmingtonfunds.com.

¹The fund's advisor, distributor and shareholder services provider have agreed to waive their fees and/or reimburse expenses so that the total annual fund operating expenses paid by the fund's Class A Shares and Class I Shares will not exceed 1.10% and 0.85%, respectively, not including the effects of acquired fund fees and expenses, taxes or extraordinary expenses. This waiver may be amended or withdrawn after August 31, 2022, or with the agreement of the fund's Board of Trustees. Please see the prospectus for more information on fees, expenses, and expense limitation arrangements, if any.

Country allocation (%)

Japan	19.0
United States	9.2
China	8.2
France	7.6
Great Britain (UK)	7.5
Germany	7.2
Switzerland	5.9
Sweden	5.0
Netherlands	4.2
Taiwan	3.9
Korea (South)	3.7
Denmark	3.5
Hong Kong	3.4
Australia	2.7
Spain	1.7
Italy	1.6
All Other Countries	5.7

Market exposure (%)

Developed Markets	82.5
Emerging Markets	17.5

Sector allocation (%)

Communication Services	5.1
Consumer Discretionary	12.8
Consumer Staples	4.0
Energy	1.8
Financials	14.3
Healthcare	8.7
Industrials	18.2
Information Technology	16.6
Materials	7.5
Mutual Fund	7.3
Real Estate	2.2
Utilities	1.5

Sector allocation and top holdings percentages are based on the total portfolio as of quarter-end and are subject to change at any time. This data are shown for informational purposes only and is not to be considered a recommendation to purchase or sell any security.

Symbols/CUSIPs

Class A	WINAX	97181C795
Class I	WINIX	97181C787

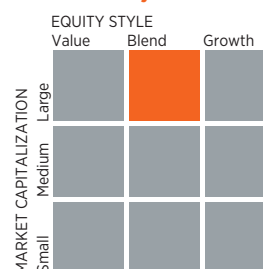
Investment objective

The Fund seeks to provide long-term capital appreciation, primarily through a diversified portfolio of non-U.S. equity securities.

Investment approach

The Fund invests primarily in a diversified portfolio of equity or equity-related securities of foreign issuers, with exposure to both developed and emerging markets. The Fund employs multiple investment advisors in an attempt to reduce portfolio volatility and is designed for long-term investors who are willing to assume the risks associated with international equity investing.

Investment style



The style box reflects the investment manager's classification of the fund by its investment style (value, blend, growth) on the horizontal axis and by the market capitalization of its holdings (small, medium, large) on the vertical axis. The investment manager determines the fund's classification based on the investment strategy and process outlined in the prospectus. The classification will remain the same unless changed by the fund's mandate.

Contact us

Visit www.wilmingtonfunds.com or call **1-800-836-2211** for the most current performance data, prospectus, and more information on our managers and products.

Continued

Fund statistics

Net assets (\$ millions)	\$697.4
Number of holdings	452
Weighted avg market cap	\$66.4 billion
Turnover	74%
Dividend frequency	Quarterly, if any
Morningstar category	Foreign large blend

The measures below are based on a trailing 5-year period for Class A shares and are calculated versus the fund's primary benchmark.

Alpha	0.05
Beta	0.98
R-squared	0.96
Sharpe ratio	0.57
Standard deviation	14.58

Quarterly, year-to-date, and calendar year total returns (%)

w/o sales charge	2021 (as of 09/30/21)					2020	2019	2018	2017	2016
	1Q	2Q	3Q	4Q	YTD					
Class A	3.25	3.58	-2.19	—	4.60	12.79	20.77	-16.26	33.39	1.50
Class I	3.33	3.61	-2.11	—	4.80	12.96	20.90	-16.16	33.56	1.59
MSCI ACWI ex-US Net Index	3.49	5.48	-2.99	—	5.90	10.65	21.51	-14.20	27.19	4.50

Performance shown represents past performance and cannot guarantee future results.

Current performance may be lower or higher than that shown. Investment return and principal value will fluctuate. Shares, when redeemed, may be worth more or less than their original cost. If sales charges were included, performance shown would be lower.

You should consider a fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other considerations is contained in the fund's prospectus, which is available on our website, www.wilmingtonfunds.com. Please read the prospectus carefully before investing.

Investment Management

Investment advisor: Wilmington Funds Management Corporation

Sub-advisors:

- Wilmington Trust Investment Advisors, Inc.
- Allianz Global Investors U.S.
- AXA Investment Managers
- Berenberg Asset Management
- Nikko Asset Management Americas
- Schroder Investment Management North America

These sub-advisors' investment teams are based in Hamburg, Frankfurt, Paris, Tokyo, and Hong Kong.

Portfolio managers: Managed by Clement K. Miller, CFA, and Matthew D. Glaser. The team averages more than 32 years of investment industry experience.

Important Information And Risk Disclosure

All investments involve risk, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. Small- and mid-cap stocks involve greater risks and volatility than large-cap stocks. International investments are subject to special risks, including currency fluctuations and social, economic, and political uncertainties, which could increase volatility. These risks are magnified in emerging markets. There is no assurance that any investment strategy will be successful.

Turnover is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a year. There is no assurance that the fund will maintain its current level of turnover. **Alpha** is a measure of performance on a risk-adjusted basis. The excess return of the fund relative to the return of the benchmark index is a fund's alpha. **Beta** is a measure of a portfolio's volatility, or systematic risk, in comparison to the market as a whole. A beta below 1 indicates less volatility than the market; a higher beta indicates more volatility. **R-squared** measures how closely a fund's performance correlates with that of its benchmark, thus representing how much of the fund's performance can be explained by the overall market or index. 1 indicates perfect correlation; 0 indicates no correlation. **Sharpe ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard deviation** indicates the percentage by which a portfolio's performance has varied from its average performance in any given month during the period indicated. The higher the standard

deviation, the greater the range of performance, indicating greater volatility.

The **MSCI ACWI ex-US Net Index** is a market capitalization weighted equity index of stocks traded in 48 world markets. Please note that an investor cannot invest directly in an index.

This material does not constitute a recommendation of a particular security, nor is it an offer to sell, or solicitation of an offer to buy, fund shares. Information herein is not intended to be a forecast of future events, a guarantee of future results or investment advice. Current market conditions may not continue. Information contained herein has been obtained from sources believed to be reliable, but have not been verified and cannot be guaranteed.

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